

UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF WASHINGTON AT SEATTLE

In re
FREDERICK D. BERG,
Debtor

In re
MERIDIAN TRANSPORTATION RESOURCES,
LLC, a Washington limited liability company,
Debtor.

In re
MERIDIAN TRANSPORTATION RESOURCES
(CALIFORNIA), LLC,
Debtor

In re
MERIDIAN TRANSPORTATION RESOURCES
(CANADA), Ltd.,
Debtor

In re
MTR LEASING, LLC,
Debtor

In re
GEOGENIUS, LLC,
Debtor

Lead Case No. 10-18668-KAO
(Administratively Consolidated with Case
Nos. 10-23755-KAO, 10-23756-KAO,
10-23757-KAO, 10-23759-KAO,
10-23761-KAO)

SUMMARY OF NET CASH, ASSUMED
DEBT AND CURE AMOUNTS FROM
STALKING HORSE BIDDER UNDER
ASSET PURCHASE AGREEMENT

SUMMARY OF NET CASH, ASSUMED DEBT AND CURE AMOUNTS
FROM STALKING HORSE BIDDER UNDER ASSET PURCHASE
AGREEMENT - 1

#783467 v1 / 43835-001

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1 As ordered by the Court, the MTR Entities provide the attached summary of secured debt
2 and cure amounts estimated as of January 2, 2011, which as of the filing of this summary the
3 Stalking Horse Bidder, MTR Entities believe the Stalking Horse Bidder is expected to assume, cure
4 or pay at closing.
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6 KARR TUTTLE CAMPBELL

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9 By:

George S. Treperinas, WSBA #15434
Stephen S. McKay, WSBA #42046
Attorneys for Diana K. Carey,
Chapter 11 Trustee

1. Net Cash payable under the December 15, 2010 Amended and Restated Asset Purchase and Sale Agreement ("Asset Purchase Agreement") from GTO, LLC ("Stalking Horse") in the event it is the Successful Bidder is \$4.75million at closing, with additional payments of \$250,000 on the second, third and fourth anniversaries of the Closing Date with interest at the rate which Stalking Horse borrows funds in order to close on the Asset Purchase Agreement.
2. Debt and executory contracts to be assumed and/or paid at Closing to Coach Lenders set forth below:

Coach Lender	Type	Per BK payments due but not paid.	Late fees due per the lender.	Cure Amount (Pre BK Payments and Late Fees)	Loan Payoff - Principal and Interest (including col A.)
		A	B	C	D
ABC	Capital Leases	n/a	7,117	7,117	2,809,697
WF	Loan	n/a	59,304	59,304	2,907,267
People's Capital	Loan	n/a	3,287	3,287	656,308
Tower	Capital Lease		-		27,710
				69,707	6,400,981
ABC	Oper Lease Option Coaches	144,700	25,895	170,595	
ABC	Exercise of Option				4,280,000
		144,700	25,895	240,302	10,680,981

3. Executory contracts which may be assumed and cured are set forth below:

Location	Cure Amount (Pre BK Payments and Late Fees)
Delta, BC	0
Calgary, AL	0
San Francisco	8,889
Federal Way	9,258
Portland	19,780 (per landlord)
	<u>37,927</u>